



# **HAŻ-ŻABBAR LOCAL COUNCIL**

**Financial Report**

**for the Period**

**1st January till End of March 2016 (Quarter 1)**

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**Overview and Summary**

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The financial report covers the period January to March 2016. During this period under review the Council's revenue amounted to € 197,620. The total expenditure amounted to € 166,837 after taking into consideration depreciation of property, plant and equipment amounting to € 23,265.

The Council's Government allocation for the period amounted to € 187,329. Income raised from Bye Laws amounted to € 2,978 and this was mainly derived from applications for the use of machinery and trenching permits.

Income from LES amounted to € 2,723 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees. This income may not necessarily have entered in the bank account since some regional committees are not paying their due fee.

Salary costs amounted to € 26,956 while Operations and Maintenance amounted to € 70,750 out of which € 8,767 were spent on Repair and Upkeep and € 51,166 were spent on Contractual Services. During this period the Administration costs amounted to € 10,601.

The financial performance for the period January to March 2016 resulted in a net surplus of € 30,781.



Marc Vella Bonnici  
Mayor



Duncan Busuttil  
Executive Secretary

## Statement of Income and Expenditure

1st January till End of March 2016 (Quarter 1)

DESCRIPTION	Annual Budget Jan-Dec 2016	
	€	€
<b>Income</b>		
Funds received from Central Government (1)	191,919	761,514
Income raised from Bye-Laws (2)	2,978	13,500
Income raised from LES (3)	2,723	12,000
Investment Income (4)	-	600
Other Income (5)	-	1,500
<b>TOTAL</b>	<b>197,620</b>	<b>789,114</b>
<b>Expenditure</b>		
Personal Emoluments (6)	26,956	170,226
Operations and Maintenance (7)	70,750	494,500
Administration (8)	10,601	46,250
Finance Cost (9)	-	-
Other Expenditure (10)	58,530	120,269
<b>TOTAL</b>	<b>166,837</b>	<b>831,245</b>
<b>Surplus / Deficit</b>	<b>30,783</b>	<b>(42,131)</b>

## DESCRIPTION

Annual Budget  
Jan-Dec  
2016

	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	977,767	1,097,722
<b>Current Assets</b>		
Inventories (11)	12,144	11,500
Receivables (12)	180,271	167,000
Cash and Cash Equivalents (13)	759,618	532,316
<b>Total Current Assets</b>	<b>952,033</b>	<b>710,816</b>
<b>Current Liabilities</b>		
Payables (14)	491,772	506,633
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>491,772</b>	<b>506,633</b>
<b>Net Current Assets</b>	<b>460,261</b>	<b>204,183</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,438,028</b>	<b>1,301,905</b>
<b>Reserves</b>		
Retained Funds	<b>1,438,028</b>	<b>1,301,905</b>

## Financial Situation Indicator

## DESCRIPTION

Current Assets	952,033	710,816
Current Liabilities	491,772	506,633
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	460,261	204,183
Total Government Allocation	761,514	761,514
	60%	26.81%

**Cash Flow Statement**

	€
Surplus for the year	30,781
Adjustments for:	
Depreciation	23,265
Increase / (Decrease) in Allowance for Bad Debts	35265
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	(3,050)
Increase / (Decrease) in payables	-19157
Decrease / (Increase) in receivables	-56179
Decrease / (Increase) in inventories	
Cash generated from operations	10,925
Interest paid	0
<i>Net cash from operating activities</i>	<i>10,925</i>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-41041
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-41041</i>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	<i>0</i>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(30,116)</b>
Cash & cash equivalents at beginning of year	789734
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>759618</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Cental Government:</b>	
0001 In terms of section 55 CAP 363	187,329
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	4,590
	<b>191,919</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	79
0026-0035 Income from Permits	2,899
	<b>2,978</b>
<b>3 Local Enforcement Income</b>	
0036-0037 Contraventions	(93)
0038-0050 Les Administrative Charges	2,816
	<b>2,723</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
	-
<b>5</b>	
0056-0065 Sponsorships	-
0066-0069 Documents & Information	-
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	-
0100 Donations	-
0120 Contributions	-
	-
<b>Total</b>	<b>197,620</b>
<b>6 i) Personal Emoluments</b>	
1100-1101 Mayor's & Councillor's Allowance	3,614
1200 Employees' Salaries & Wages	19,234
1300 Bonuses	-
1400 Income Supplements	466
1500 Social Security Contributions	1,781
1600 Allowances	408
1700 Overtime	1,453
	<b>26,956</b>
<b>ii) Number of Employees</b>	
<b>Full time 3 : Reduced 1</b>	
<b>Executive Secretary</b>	<b>1</b>
<b>Assistant Principal Officer</b>	<b>2</b>
<b>Executive Officers</b>	<b>1</b>
	<b>4</b>
<b>Part time</b>	
	-
<b>Total number of employees</b>	<b>4</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Property Utilities	-
2200-2259 Materials & Supplies	162
2300-2399 Repairs & upkeep	8,767
2400-2449 Rent	-
3010 Street Lightning	1,586
3020 Lease of Equipment	-
3030 Insurance	4,464
3035 Bank Charges	79
3038 Penalties	-
3041 Refuse Collection	14,154
3042 Bulky Refuse Collection	3,324
3044 Open Skips	120
3045 Disposal fees deposited at Landfill	9,550
3050-3051 Road & Street Cleaning	12,300
3052 Cleaning & Maintenance of Non-Urban Areas	-
3053 Cleaning of Public Conveniences	5,911
3055 Cleaning of Council Premises	751
3040 Waste Disposal	-
3060 Other contractual Services	446
3061 Cleaning & Maintenance of Parks & Gardens	-
3062 Cleaning & Maintenance of Soft Areas	3,022
3063 Cleaning & Maintenance of Beaches & CA	-
3064 Cleaning & Maintenance of Country Non-Urban	-
3070-3090 Consultation Fees	-
3100-3139 Contract & Project Management	-
3300-3379 Hospitality	6,051
3380-3389 Community	-
3390-3394 Donations	-
3600-3694 Local Enforcement Expenses	63
3700-3799 EU Projects	-
3800-3899 Twinning	-
	-
	<b>70,750</b>
<b>8 Administration</b>	
2100-2199 Office Utilities	3,437
2260-2299 Office Materials & Supplies	-
2450-2499 Office Rent	248
2500-2599 National & International Memberships	-
2600-2699 Office Services	745
2700-2799 Transport	754
2800-2899 Travel	1,455
2900-2999 Information Services	2,365
3140-3199 Professional Services	1,450
3200-3299 Training	-
3345 Office Hospitality	-
3400-3499 Sundry Minor Expenses	147
	<b>10,601</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	-
	-

DESCRIPTION		€
<b>10</b>	<b>Other Expenditure</b>	
500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	35,265
8000-8099	Depreciation	23,265
		58,530
	<b>Total</b>	<b>166,837</b>
<b>11</b>	<b>Inventories</b>	
5201-5249	Stationery	-
5250-5299	Consumables	-
	Books for resale	12,144
		<b>12,144</b>
<b>12</b>	<b>Receivables</b>	
0201-0209	Receivables	15,342
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	108,887
	Govt Grants & Investment in St Peters	56,042
		<b>180,271</b>
<b>13</b>	<b>Cash &amp; Equivalents</b>	
5001-5099	Bank & Cash Balances	759,618
		<b>759,618</b>
<b>14</b>	<b>Payables</b>	
4000	Payables	182,828
4100	Accruals	37,584
4150	Deferred Income	271,248
	Current portion of long term borrowings	-
	Amounts due to other councils	112
		<b>491,772</b>
<b>15</b>	<b>Non Current Liabilities</b>	
4200	Long Term Borrowing	0
		-

**16 Capital Commitments****DESCRIPTION**

€

**Approved but not yet contracted for:**

Resurfacing

50,000

Construction

5,000

Improvements

2,000

Equipment

57,000

**Contracted for but not provided for in Quarterly Financial Statements:**

Construction - Gnien il-Kunsill

165,297

Equipment and cameras - Gnien il-Kunsill

125,989

291,286

**Others**

The Council will be financing the project on Gnien il-Kunsill through a grant from the Urban Improvements Fund of € 100,000.

## 17 Depreciation of Property, Plant and Equipment

Asset	Trees	Const.	Fur&Fitt	Stre. Signs	Urban Imp.	Off Equip	Plant & Mach	Motor Veh	N.Y.C.	Total
% of depreciation	0%	10%	8%	100%	10% / 100%	20% / 25%	20%	20%		
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January	11,379	2,743,609	73,221	31,395	307,785	34,066	32,298	18,386	45,934	3,298,073
Additions	-	-	-	-	-	-	-	-	41,041	41,041
Disposals	-	-	-	-	-	-	-	-	-	-
#N/A	11,379	2,743,609	73,221	31,395	307,785	34,066	32,298	18,386	86,975	3,339,114
Grants/ other reimbursements										
As at 1st January	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Additions	-	-	-	-	-	-	-	-	-	-
#N/A	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Accumulated Depreciation										
As at 1st January	-	1,002,514	44,374	31,395	268,308	18,460	21,207	17,993	-	1,404,251
Charge for the period		20,427	556	-	1,007	665	589	21	-	23,265
Released on disposal	-	-	-	-	-	-	-	-	-	-
#N/A	-	1,022,941	44,930	31,395	269,315	19,125	21,796	18,014	-	1,427,516
NBV	11,379	799,521	28,291	-	38,470	9,742	10,502	372	79,490	977,767
#N/A										